

IMPORT SUBSTITUTION:

The enterprises engaged in the manufacturing of products for which the nation is dependent on imports (Annexure-8) shall be eligible for the following incentives.

1.1 Concession on Land Price:

For mega or ultra-mega projects, where the project proponent has been engaged in the manufacturing business (in India or abroad) for at least a period of 20 years and wherein the product proposed to be manufactured in the State fulfils the objective of import substitution, the project proponent shall be eligible for a concession in land allotment price by HSIIDC up to 50% of prevailing land allotment price of HSIIDC in 'C' & 'D' category Blocks and up to 25% in 'B' Category Blocks. HEPB will be the competent authority to grant this concession on the recommendation of Empowered Executive Committee.

1.2 Investment Subsidy in lieu of Net SGST:

- 100% of Net SGST for 10 Years in 'D' Category blocks with cap of 150% of FCI
- 100% of Net SGST for 8 Years in 'C' Category blocks with cap of 125% of FCI
- 100% of Net SGST for 7 years in 'B' Category blocks with cap of 100% of FCI.

1.3 Employment Generation Subsidy:

For capacity building of persons belonging to Haryana (skilled/semi-skilled/un-skilled) [having Haryana Resident Certificate], Subsidy @ INR 48,000/- per year for SC/ Women and INR 36,000/- per year for general category for 7 years in 'B' 'C' & 'D' category blocks for direct employment on pay roll or contract with valid ESI/PF Number.

1.4 Interest Subsidy:

- 6% for Micro and Small Enterprises on term loan or maximum up to Rs.20.00 lakh per year for 7 years in 'C' & 'D' Categories Blocks
- 6% for Micro and Small Enterprises on term loan or maximum up to Rs.20.00 lakh per year for 5 years in 'B' Categories Blocks.

1.5 Stamp Duty:

100% refund in 'B', 'C' and 'D' category blocks on the land meant for industrial use after commencement of commercial production, within 5 years from the date of purchase of land.

1.6 EDC Charges:

100% exemption of EDC in 'B', 'C' & 'D' category blocks.

1.7 Electricity Duty Exemption:

100% exemption for 10 years in 'B', 'C' and 'D' category blocks.

Note:

- i. The import substitution products mentioned in Annexure-8 shall be eligible for these incentives. The Government may update it from time to time based on the evolving trade scenario.
- ii. Expansion/Diversification- These benefits except Employment Generation Subsidy shall be also be applicable to MSMEs undergoing 50% additional investment in plant and machinery for expansion/ diversification of existing unit with cap of 100% of new fixed capital investment on expanded FCI.
- iii. The other incentives specified for MSME sector would also be permissible for MSMEs in this category.
- iv. Special Package of incentives for mega projects in B, C and D category blocks having potential of ancillarisation shall be decided by HEPB over and above under the heads of standard package of incentives on the basis of Cost Benefit Analysis.