Mega Project

Project having minimum Fixed Capital Investment (FCI) of INR 200 crore in B Blocks, FCI of over INR 100 crore in C Blocks and FCI of over INR 75 crore in D Blocks. The project undertaking expansion/ diversification and identified service enterprises with same criteria of investment shall also be treated as Mega Project.

1. MEGA PROJECTS (standard package of incentives):

1.1 Investment Subsidy in lieu of Net SGST:

- 75% of Net SGST for first 5 years, 35% for next 3 years in 'D' category blocks with cap of 125% of FCI.
- 50% of Net SGST for first 5 years, 25% for next 3 years in 'C' category blocks with cap of 100% of FCI.
- 30% of Net SGST for first 5 years, 15% for next 3 years in 'B' category blocks with cap of 100% of FCI.
- In case of mega projects having inverted duties, the Investment Subsidy upto 5% of FCI may be given for a period of 8 years in equal annual installments subject to annual ceiling of INR 5 crore per mega project.
- In case, where Net SGST deposited under cash ledger is less than 5% of the FCI in a year, the Investment Subsidy upto 5% of FCI may be given for a period of 8 years in equal annual installments subject to annual ceiling of INR 5 crore per mega project.

1.2 Employment Generation Subsidy:

For capacity building of persons belonging to Haryana (skilled/semi-skilled/un-skilled) [having Haryana Resident Certificate], Subsidy @ INR 36,000/- per year for SC/ Women and INR 30,000/- per year for general category for 7 years in 'B' 'C'& 'D' category blocks for direct employment on pay roll or contract with valid ESI/PF Number.

1.3 Stamp Duty Refund:

100% refund of stamp duty in 'D' category blocks; 75% in 'C' category blocks and 60% in 'B' category blocks on the land meant for industrial use, after commencement of commercial production within 5 years from the date of purchase of land.

1.4 Electricity Duty Exemption:

100% exemption for 10 years in 'D' category blocks, 7 years in 'C' category blocks and 5 years in 'B' category blocks.

1.5 EDC Charges:

100% exemption from External Development Charges in 'D' category blocks, 75% in 'C' category blocks and 60% in 'B' category blocks.

Note:

- i. Special Package of incentives in B, C and D Category blocks having potential of ancillarisation shall be decided by HEPB over and above standard package of incentives on the basis of Cost Benefit Analysis.
- ii. Mega Projects in thrust sectors/ helping in reducing carbon footprint / generating intensive employment in C and D blocks may be considered for enhanced incentives.
- iii. The projects undertaking expansion/ diversification & the identified service enterprises at Clause 14 with same criteria of investment and employment shall also be treated as Mega Projects.